

## Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/2022 Annual General Meeting of Shareholders of World Flex Public Co., Ltd., held on April 20, 2022 resolved the meeting's resolutions in the following manners:



~~Appointment of the audit committee/Renewal for the term of audit committee:~~



Chairman of the audit committee



Member of the audit committee

As follows: Mr. Bunyong Visetmongkolchai

, ~~the appointment~~ / renewal of which shall take an effect as of April 20, 2022



Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

The determination / change of which shall take an effect as of (date) - .....

The audit committee is consisted of:

1. Chairman of the audit committee Mr. banlue Chantadisai remaining term in office 2 year and – months
2. Member of the audit committee Mr. Bunyong Visetmongkolchai remaining term in office 3 year and – months
3. Member of the audit committee Mr. Surapong Rongsirikul remaining term in office 2 year and – months

Secretary of the audit committee Ms. Supreeya Sintuphan

The audit committee number(s) 1 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Review the financial statements of the Company and its subsidiaries to ensure accuracy, reliability, including adequate information disclosure by coordinating with external auditors and the management responsible for preparing quarterly and annual financial reports.
2. Review that the Company and its subsidiaries have appropriate and effective internal control and internal audit systems, 4. Consider the independence of the Internal Audit Department or Internal Audit Company , as well as advising on the appointment, transfer, termination of Chief of Internal Audit or other department responsible for the internal audit, as well as assessing the performance of the internal audit unit or internal

audit company and approving internal audit plans of the Company and its subsidiaries in compliance with acceptable methods and standards, monitoring the operations of the internal audit department or proving suggestions for review or examination of any items that are considered necessary and important. Also, the Audit Committee is to provide recommendations on important and necessary improvements in the internal audit system to the Board of Directors by reviewing with the external auditor and the manager of the system audit department.

3. Review that the Company's and its subsidiaries in compliance with the Securities and Exchange Act of Thailand, the regulations of the Stock Exchange of Thailand, or the laws relating to the business of the Company.
4. Consider, select, appoint and terminate an independent person to be auditor of the Company and propose auditor's remuneration by considering his/her creditability, sufficiency of resources and experience of the person assigned to be an auditor of the Company. The Audit Committee has to attend the meeting with the auditors without the management for at least once a year.
5. Review that the Company and its subsidiaries have appropriate and effective internal control and internal audit systems,
6. Consider connected transactions or transactions that may lead to conflicts of interest in compliance with the laws and regulations of the Stock Exchange of Thailand including the disclosure of information of the Company's regarding the mentioned transactions with accuracy and completeness to ensure that such transactions are reasonable and of utmost benefit to the Company.
7. Review the risk management of the Company and its subsidiaries from the report of the Risk Management Committee to ensure that the Company has adequate and effective risk assessment and risk management processes, monitors and conducts risk assessment of the situation and changing business environment, and establishes consistent risk mitigation measures for both long and short terms.
8. Report the operations of the Audit Committee to the Board of Directors at least four times a year.
9. Prepare the Audit Committee report and have it disclosed in the Company's annual report which is signed by the Chairman of the Audit Committee. The report shall contain at least the following information.
  - 9.1 Comments on the accurateness, completeness, and creditability of the Company's financial report.
  - 9.2 Comments on the adequacy of the Company's internal control system.
  - 9.3 Comments on the Company's compliance with the Securities and Exchange Act, the regulations of the Stock Exchange or laws related to the Company's business.
  - 9.4 Comments on the suitability of the auditor.

- 9.5 Comments on connected transaction or transactions that may have conflicts of interest.
- 9.6 Comments on the risk management systems of the Company and its subsidiaries.
- 9.7 Number of Audit Committee meetings and attendance of each member of the Audit Committee.
- 9.8 Other transactions which should be made available to shareholders and general investors within the scope and duties and responsibilities assigned by the Company's Board of Directors.
10. Advising on the appointment, transfer, termination of Chief of Internal Audit or other department responsible for the internal audit, as well as assessing the performance of the internal audit.
11. In performing duties as scoped, the committee shall have the authority to invite the management, executives or employees of the Company to give opinions, attend in the meeting, or deliver the documents which deemed relevant or necessary.
12. Have the authority to hire a consultant or third parties in accordance with the regulations of the company to provide comments or advice if necessary.
13. The Audit Committee must evaluate the performances by conducting the self-assessment and report the evaluation results along with operational obstacles that may cause the performances to fail to meet the objectives of the establishment of the Audit Committee to the Board of Directors every year
14. Review and amend the Charter of the Audit Committee.
15. Perform other duties as assigned by the Board of Directors within the scope of duties and responsibilities of the Audit Committee

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of

the Stock Exchange of Thailand

Signed Mr.Chawalit.Tiyadechachai Director

( Mr.Chawalit Tiyadechachai )

(Seal)

Signed Mr.Nat Vongsasuttikul Director

( Mr.Nat Vongsasuttikul )